

Benchmark Returns

Benchmark	Returns as of 03/31/2022		Month End YTD as of 03/31/2022	Average Annual Total Returns as of 03/31/2022			
	1 Month	3 Month		1 Year	3 Year	5 Year	10 Year
Balanced Composite Index	0.87%	-5.51%	-5.51%	5.45%	12.12%	10.50%	9.73%
Bloomberg 1 Year Municipal Index	-0.83%	-1.61%	-1.61%	-1.51%	0.68%	0.97%	0.83%
Bloomberg 1-15 Year Municipal Index	-2.66%	-5.33%	-5.33%	-4.21%	1.26%	2.12%	2.40%
Bloomberg 1-5 Year Municipal Index	-1.71%	-3.65%	-3.65%	-3.31%	0.74%	1.21%	1.30%
Bloomberg CA Municipal Index	-3.33%	-6.48%	-6.48%	-4.70%	1.39%	2.42%	3.07%
Bloomberg Commodity Index TR	8.65%	25.55%	25.55%	49.25%	16.12%	9.00%	-0.70%
Bloomberg GA Credit Idx Hedged USD	-2.35%	-6.94%	-6.94%	-4.90%	2.12%	2.86%	3.50%
Bloomberg GA ex-USD FIAdjRIC Cp Hgd	-2.09%	-5.04%	-5.04%	-4.93%	0.68%	2.17%	—
Bloomberg MA Municipal Index	-3.17%	-6.22%	-6.22%	-4.72%	1.32%	2.27%	2.65%
Bloomberg Municipal Bond Index	-3.24%	-6.23%	-6.23%	-4.47%	1.53%	2.52%	2.88%
Bloomberg Municipal CA Intermed Idx	-2.89%	-6.02%	-6.02%	-5.14%	0.73%	1.79%	2.39%
Bloomberg NJ Municipal Index	-3.36%	-6.83%	-6.83%	-4.41%	2.31%	3.75%	3.46%
Bloomberg NY Municipal Index	-3.45%	-6.53%	-6.53%	-4.42%	1.21%	2.22%	2.72%
Bloomberg OH Municipal Index	-3.22%	-6.11%	-6.11%	-4.50%	1.51%	2.44%	2.98%
Bloomberg PA Municipal Index	-3.27%	-6.18%	-6.18%	-4.36%	1.86%	2.90%	3.20%
Bloomberg US 0-5 Year TIPS Index	-0.76%	-0.30%	-0.30%	3.92%	4.41%	3.12%	1.73%
Bloomberg US 1-5 Year Credit Index	-1.81%	-3.65%	-3.65%	-3.63%	1.61%	1.95%	2.08%
Bloomberg US 1-5 Year Treasury Idx	-1.97%	-3.37%	-3.37%	-3.96%	0.87%	1.13%	1.01%

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	1 Month	3 Month		1 Year	3 Year	5 Year	10 Year
Bloomberg US 1-5 Yr Corporate Index	-1.79%	-3.73%	-3.73%	-3.61%	1.74%	2.08%	2.27%
Bloomberg US 1-5 Yr Government Idx	-1.96%	-3.36%	-3.36%	-3.95%	0.86%	1.13%	1.01%
Bloomberg US 10+ Year Corp Index	-2.78%	-11.41%	-11.41%	-4.26%	4.62%	4.87%	5.23%
Bloomberg US 5-10 Year Corp Index	-3.05%	-7.03%	-7.03%	-4.74%	2.89%	3.28%	3.79%
Bloomberg US 5-10 Year Credit Index	-3.04%	-6.91%	-6.91%	-4.65%	2.77%	3.19%	3.65%
Bloomberg US 5-10 Yr Treasury Index	-3.71%	-5.99%	-5.99%	-4.53%	1.45%	1.86%	1.94%
Bloomberg US Agg Float Adj Index	-2.79%	-6.01%	-6.01%	-4.08%	1.75%	2.19%	2.27%
Bloomberg US GNMA Index	-2.41%	-4.15%	-4.15%	-4.60%	0.51%	1.24%	1.52%
Bloomberg US Long Treasury Index	-5.34%	-10.58%	-10.58%	-1.42%	3.26%	3.90%	3.97%
Bloomberg US LongCredit A/Better Ix	-3.05%	-11.12%	-11.12%	-4.30%	3.88%	4.39%	4.84%
Bloomberg US MBS Float Adj Index	-2.56%	-4.86%	-4.86%	-4.86%	0.55%	1.33%	1.67%
Bloomberg US Treas Bellwether:1Yr	-0.32%	-0.65%	-0.65%	-0.69%	1.10%	1.32%	0.86%



Bloomberg US Trsy Inflat Prtcd Idx	-1.86%	-3.02%	-3.02%	4.29%	6.22%	4.43%	2.69%
Bloomberg US Universal Index	-2.68%	-6.11%	-6.11%	-4.23%	1.85%	2.31%	2.57%
Bloomberg USD EmergMkt GovRIC Caplx	-1.61%	-9.54%	-9.54%	-6.30%	0.50%	1.81%	—
CA Tax-Exempt Money Mkt Funds Avg	—	—	—	—	—	—	—
Communication Services Spliced Idx	0.15%	-11.33%	-11.33%	-6.74%	13.94%	6.50%	9.03%
Conservative Growth Composite Index	-0.66%	-5.42%	-5.42%	0.23%	6.99%	6.50%	6.21%

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Consumer Discretionary Spliced Idx	3.08%	-10.31%	-10.31%	4.43%	22.72%	18.75%	17.16%
CRSP US Total Market Index	3.25%	-5.44%	-5.44%	11.71%	18.17%	15.38%	14.26%
Dividend Growth Spliced Index	2.97%	-5.19%	-5.19%	12.32%	16.07%	14.71%	13.06%
FTSE All-World ex US Index	0.27%	-5.13%	-5.13%	-0.87%	8.12%	7.11%	5.96%
FTSE All-World Index	2.18%	-5.17%	-5.17%	7.47%	14.11%	11.95%	10.40%
FTSE AW ex US High Div Yield Idx	1.10%	1.66%	1.66%	8.76%	8.36%	6.73%	5.69%
FTSE Emerging Index	-1.99%	-5.24%	-5.24%	-8.00%	5.83%	6.35%	3.73%
FTSE Global All Cap Index Hdg.	2.35%	-4.74%	-4.74%	8.19%	14.48%	12.28%	11.68%
FTSE Global Small-Cap ex US Index	1.10%	-6.77%	-6.77%	0.66%	9.07%	6.89%	6.32%
FTSE High Dividend Yield Index	2.73%	0.73%	0.73%	14.49%	12.99%	11.14%	12.27%
Global Wellesley Income Comp Index	-0.78%	-3.96%	-3.96%	0.67%	5.27%	—	—
Global Wellington Composite Index	0.91%	-5.59%	-5.59%	4.42%	10.62%	—	—
Growth Composite Index	1.21%	-5.26%	-5.26%	4.68%	12.14%	10.49%	9.76%
High-Yield Corporate Composite Idx	-1.19%	-4.85%	-4.85%	-1.01%	4.60%	4.64%	5.43%
iMoneyNet MFR Treasury Funds Avg	—	—	—	—	—	—	—
Income Composite Index	-1.61%	-5.55%	-5.55%	-2.04%	4.26%	4.38%	4.35%
Information Technology Spliced Idx	3.15%	-8.99%	-8.99%	17.06%	28.91%	26.58%	20.34%
JP Morgan EMBI Global Diversified	-0.90%	-10.02%	-10.02%	-7.44%	0.01%	1.69%	3.74%

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Managed Allocation Composite Index	0.86%	-3.91%	-3.91%	4.85%	10.36%	8.85%	7.55%
Moderate Growth Composite Index	0.28%	-5.32%	-5.32%	2.47%	9.63%	8.54%	8.02%
MSCI AC World Growth ex US	-0.16%	-10.78%	-10.78%	-6.16%	9.12%	8.60%	6.70%
MSCI AC World Index ex USA Net	0.16%	-5.44%	-5.44%	-1.48%	7.51%	6.76%	5.55%
MSCI All Country World Index Value	1.92%	-0.95%	-0.95%	8.83%	9.02%	7.46%	7.64%
MSCI US Broad Market Index	3.27%	-5.26%	-5.26%	12.27%	18.42%	15.50%	14.36%
MSCI US Prime Market 750 Index	3.46%	-5.22%	-5.22%	13.60%	18.89%	15.99%	14.62%



MSCI US Small Cap 1750 Index	1.33%	-5.69%	-5.69%	0.34%	14.12%	11.22%	12.10%
NY Tax-Exempt Money Mkt Funds Avg	—	—	—	—	—	—	—
Real Estate Spliced Index	6.33%	-5.95%	-5.95%	21.58%	11.55%	9.78%	9.80%
Russell 1000 Growth Index	3.91%	-9.04%	-9.04%	14.98%	23.60%	20.88%	17.04%
Russell 1000 Index	3.37%	-5.13%	-5.13%	13.27%	18.71%	15.82%	14.53%
Russell 1000 Value Index	2.82%	-0.74%	-0.74%	11.67%	13.02%	10.29%	11.70%
Russell 2000 Growth Index	0.46%	-12.63%	-12.63%	-14.33%	9.88%	10.33%	11.21%
Russell 2000 Index	—	—	—	—	—	—	—
Russell 2000 Value Index	1.96%	-2.40%	-2.40%	3.32%	12.73%	8.57%	10.54%
Russell 2500 Growth Index	0.72%	-12.30%	-12.30%	-10.12%	12.99%	13.22%	12.69%
Russell 2500 Value Index	2.11%	-1.50%	-1.50%	7.73%	12.98%	9.19%	11.04%

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Russell 3000 Index	3.24%	-5.28%	-5.28%	11.92%	18.24%	15.40%	14.28%
Russell Midcap Growth Index	1.61%	-12.58%	-12.58%	-0.89%	14.81%	15.10%	13.52%
Russell Midcap Value Index	3.04%	-1.82%	-1.82%	11.45%	13.69%	9.99%	12.01%
S&P 500 Growth Index	4.45%	-8.59%	-8.59%	18.16%	22.48%	19.92%	16.80%
S&P 500 Index	3.71%	-4.60%	-4.60%	15.65%	18.92%	15.99%	14.64%
S&P 500 Value Index	2.96%	-0.16%	-0.16%	12.58%	14.12%	11.14%	11.89%
S&P Completion Index	0.86%	-9.34%	-9.34%	-5.46%	14.09%	11.96%	12.24%
S&P EPAC SmallCap Index	-0.32%	-9.62%	-9.62%	-5.79%	7.74%	6.70%	7.84%
S&P Global ex U.S. Property Index	1.32%	-2.92%	-2.92%	-0.35%	0.39%	4.09%	5.28%
S&P MidCap 400 Growth Index	0.53%	-9.04%	-9.04%	-0.38%	13.41%	11.40%	11.98%
S&P MidCap 400 Index	1.38%	-4.88%	-4.88%	4.59%	14.14%	11.10%	12.20%
S&P MidCap 400 Value Index	2.21%	-0.60%	-0.60%	9.66%	14.20%	10.37%	12.12%
S&P National AMT-Free Muni Bond Idx	-2.85%	-5.81%	-5.81%	-3.93%	1.62%	2.49%	2.73%
S&P SmallCap 600 Growth Index	0.27%	-9.51%	-9.51%	-1.17%	13.19%	11.57%	13.00%
S&P SmallCap 600 Index	0.37%	-5.62%	-5.62%	1.23%	13.58%	10.89%	12.56%
S&P SmallCap 600 Value Index	0.45%	-1.64%	-1.64%	3.73%	13.51%	9.98%	11.96%
S&P U.S. Dividend Growers Index TR	2.97%	-5.19%	-5.19%	—	—	—	—
Spl Bloomberg US 5-10Yr G/Cr FltAdj	-3.41%	-6.40%	-6.40%	-4.55%	2.22%	2.58%	2.81%

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Spl Bloomberg US Long Treasury Idx	-5.34%	-10.58%	-10.58%	-1.42%	3.26%	3.89%	3.97%
Spl Bloomberg US Treas 1-3 Yr Idx	-1.41%	-2.51%	-2.51%	-3.05%	0.84%	1.05%	0.85%

Spl Bloomberg US Treas 3-10 Yr Idx	-3.31%	-5.38%	-5.38%	-4.96%	1.19%	1.57%	1.66%
Spl Bloomberg US1-5YrGov/Cr FIAdjlx	-1.91%	-3.45%	-3.45%	-3.84%	1.14%	1.42%	1.36%
Spl Bloomberg USLongGv/Cr FltAdj lx	-3.93%	-10.95%	-10.95%	-3.11%	4.23%	4.60%	4.72%
Spl S&P Global Ex-US Dividend Growers Idx USD NTR	1.60%	-6.63%	-6.63%	3.92%	11.34%	10.00%	—
Spl Total International Stock Index	0.35%	-5.30%	-5.30%	-0.72%	8.21%	7.08%	5.97%
Spliced Alternative Strategies Idx	—	—	—	—	—	—	—
Spliced Bloomberg USAgg Flt Adjlx	-2.79%	-6.01%	-6.01%	-4.08%	1.75%	2.19%	2.27%
Spliced Developed ex US Index	1.07%	-5.27%	-5.27%	1.58%	8.89%	7.37%	6.79%
Spliced Emerging Markets Index	-1.82%	-5.46%	-5.46%	-6.96%	6.25%	6.25%	3.54%
Spliced Energy Index	5.05%	12.32%	12.32%	26.59%	-3.80%	-0.42%	-1.09%
Spliced Equity Income Index	2.73%	0.73%	0.73%	14.49%	12.99%	11.14%	12.27%
Spliced European Stock Index	-0.06%	-7.89%	-7.89%	2.87%	8.64%	7.32%	6.63%
Spliced Extended Market Index	0.86%	-9.34%	-9.34%	-5.46%	14.09%	11.96%	12.24%
Spliced Global Capital Cycles Index	3.34%	0.41%	0.41%	11.18%	15.65%	9.56%	0.29%
Spliced Global Equity Index	2.17%	-5.36%	-5.36%	7.28%	13.75%	11.64%	10.00%
Spliced Growth Index	3.77%	-10.28%	-10.28%	12.52%	23.45%	19.92%	16.40%

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Spliced Health Care Index	4.60%	-3.79%	-3.79%	12.56%	13.83%	12.43%	12.96%
Spliced Inst Total Stock Market Idx	3.25%	-5.44%	-5.44%	11.71%	18.17%	15.38%	14.27%
Spliced International Index	0.16%	-5.44%	-5.44%	-1.48%	7.51%	6.76%	5.55%
Spliced Large Cap Index	3.53%	-5.34%	-5.34%	13.83%	18.94%	16.03%	14.61%
Spliced Market Neutral Index USD	—	—	—	—	—	—	—
Spliced Mega Cap Growth Index	4.15%	-9.80%	-9.80%	14.18%	24.60%	20.78%	17.02%
Spliced Mega Cap Index	3.71%	-5.13%	-5.13%	14.94%	19.57%	16.62%	14.93%
Spliced Mega Cap Value Index	3.17%	0.99%	0.99%	15.51%	14.19%	12.33%	12.81%
Spliced Mid Cap Growth Idx	1.89%	-12.32%	-12.32%	4.35%	16.77%	15.40%	13.31%
Spliced Mid Cap Index	2.69%	-6.31%	-6.31%	8.85%	15.69%	13.02%	12.97%
Spliced Mid Cap Value Index	3.43%	0.06%	0.06%	13.36%	14.12%	10.48%	12.42%
Spliced Pacific Stock Index	1.52%	-4.03%	-4.03%	-5.00%	7.27%	6.41%	6.41%
Spliced S&P U.S. Dividend Growers Index TR	2.97%	-5.19%	-5.19%	12.32%	16.07%	14.71%	13.06%
Spliced Small and Mid Cap Index	1.80%	-5.72%	-5.72%	4.60%	15.36%	12.79%	13.00%
Spliced Small Cap Growth Index	1.23%	-11.94%	-11.94%	-9.23%	11.85%	12.65%	11.87%
Spliced Small Cap Index	1.48%	-5.74%	-5.74%	0.68%	13.13%	11.32%	12.09%
Spliced Small Cap Value Index	1.62%	-1.18%	-1.18%	8.38%	13.18%	9.60%	11.89%



Spliced Social Index								3.37%	-7.44%	-7.44%	13.06%	19.64%	16.93%	15.82%
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Spliced Total Stock Market Index	3.25%	-5.44%	-5.44%	11.71%	18.17%	15.38%	14.26%							
Spliced Total World Stock Index	2.08%	-5.30%	-5.30%	6.68%	13.89%	11.73%	10.32%							
Spliced U.S. Government Money Market Funds Average	—	—	—	—	—	—	—							
Spliced US IMI Consumer Stapl 25/50	1.68%	-1.38%	-1.38%	12.86%	13.46%	9.72%	11.45%							
Spliced US IMI Energy 25/50	10.01%	39.07%	39.07%	64.40%	10.89%	6.02%	3.41%							
Spliced US IMI Financials 25/50	-0.95%	-2.79%	-2.79%	12.97%	15.83%	11.57%	13.42%							
Spliced US IMI Health Care 25/50	4.99%	-4.13%	-4.13%	12.85%	15.55%	14.80%	15.88%							
Spliced US IMI Industrials 25/50	3.03%	-3.82%	-3.82%	4.22%	13.39%	11.31%	12.84%							
Spliced US IMI Materials 25/50	5.77%	-1.08%	-1.08%	14.20%	18.68%	12.39%	11.17%							
Spliced US IMI Utilities 25/50	9.76%	4.13%	4.13%	18.75%	11.09%	10.98%	11.75%							
Spliced Value Index	3.23%	1.00%	1.00%	15.12%	14.08%	12.03%	12.75%							
STAR Composite Index	0.59%	-5.07%	-5.07%	3.72%	10.62%	9.25%	8.45%							
Target Retirement 2015 Composite Ix	-0.80%	-4.62%	-4.62%	0.70%	6.61%	6.26%	6.46%							
Target Retirement 2020 Composite Ix	-0.24%	-4.87%	-4.87%	1.80%	8.34%	7.63%	7.60%							
Target Retirement 2025 Composite Ix	0.17%	-5.21%	-5.21%	2.41%	9.50%	8.56%	8.37%							
Target Retirement 2030 Composite Ix	0.50%	-5.31%	-5.31%	3.10%	10.41%	9.28%	9.01%							
Target Retirement 2035 Composite Ix	0.85%	-5.29%	-5.29%	3.93%	11.35%	10.01%	9.65%							
Target Retirement 2040 Composite Ix	1.20%	-5.27%	-5.27%	4.76%	12.27%	10.72%	10.21%							
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Target Retirement 2045 Composite Ix	1.55%	-5.26%	-5.26%	5.58%	13.21%	11.34%	10.55%							
Target Retirement 2050 Composite Ix	1.67%	-5.25%	-5.25%	5.78%	13.36%	11.43%	10.60%							
Target Retirement 2055 Composite Ix	1.67%	-5.25%	-5.25%	5.78%	13.36%	11.43%	10.60%							
Target Retirement 2060 Composite Ix	1.67%	-5.25%	-5.25%	5.78%	13.36%	11.43%	10.60%							
Target Retirement 2065 Composite Ix	1.67%	-5.25%	-5.25%	5.78%	13.36%	11.11%	—							
Target Retirement Income Compos. Ix	-0.83%	-4.58%	-4.58%	0.49%	6.15%	5.61%	5.19%							
Tax-Exempt Money Mkt Funds Average	—	—	—	—	—	—	—							
Tax-Managed Balanced Compos. Index	0.38%	-5.09%	-5.09%	4.48%	10.35%	9.28%	8.68%							
US Gov't Money Market Funds Average	—	—	—	—	—	—	—							
Wellesley Income Composite Index	—	—	—	—	—	—	—							
Wellington Composite Index	1.52%	-5.41%	-5.41%	8.45%	13.20%	11.46%	10.65%							

Index performance is provided as a benchmark. It is not illustrative of any particular investment. An investment cannot be made in an index.

